

Annex 1 Summary of 2025/26 Budget**2025/26
£000's****Expenditure****Net Expenditure Brought Forward** 149,268**Expenditure Pressures**

Unavoidable Cost Pressures:

- Revenue cost of borrowing	1,800
- Adults Services: Prices and Demographic	8,032
- Childrens Services: Prices and Demographic	2,765
- Other: Pay and Prices	8,964

Discretionary Growth 450

Total Expenditure Pressures 22,011

Savings

- Full year effect of 2024/25 savings	(1,699)
- Income from Increased Fees & Charges	(2,810)
- Efficiencies from Transformation Programme	(1,800)
- Other Savings	(135)

Total Expenditure Reductions (6,444)**Changes in Income**

- Net increases in social care grants	(3,591)
- Net increase in specific grants	(4,323)

Total Changes in Income (7,914)**Revised Projected Budget Requirement** 156,921**Funding****Funding Streams:**

- Council Tax	(120,180)
- Council Tax -Second homes premium	(500)
- Business rates	(36,241)

Total Funding (156,921)**Overall Funding Gap** 0